NFA

NATIONAL FUTURES ASSOCIATION

In the Matter of the Arbitration Between	)	
	)	
Ford Kennelly,	)	
Claimant,	)	
	)	
v.	)	AWARD
	)	
Rosenthal Collins Group, LLC,	)	
KJW, LLC,	)	
Kenneth J. Wolf and,	)	
Lawrence S. Spain,	)	
Respondents.	)	
	)	
	)	

Case No. 05-ARB-85

The following issues were presented by the parties and decided by the undersigned Arbitrators: churning, misrepresentations, high pressure sales, failure to disclose risks, failure to supervise, unsuitability, omissions of fact, failure to hedge, mismanagement, excessive commissions, failure to comply with industry rules, and Claimant's request for interest, punitive damages, costs and attorney's fees.

We, being unanimous, as the Arbitrators appointed to hear and decide this matter, have determined the following relief shall be granted in accordance with the Code of Arbitration of National Futures Association.

Respondents Rosenthal Collins Group, LLC ("RCG"), KJW, LLC ("KJW"), Kenneth J. Wolf ("Wolf") and Lawrence S. Spain ("Spain") are jointly and severally liable for the following Award to Claimant Ford Kennelly:

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Compensatory Damages	$	385,286.12
Punitive Damages	$	0.00
Treble Damages	$	0.00
Interest	$	0.00*
Attorney's Fees	$	154,000.00
Other Costs	$	4,100.00
Total Amount of Award	$	543,386.12

*Interest shall be paid on the compensatory damages at the annual rate of 8% from the date the Award is issued until the date the Award is paid.

The amount of other costs represents NFA filing and hearing fees paid by the Claimant.

Respondent Kenneth J. Wolf is solely liable for the following Award to Claimant Ford Kennelly:

Punitive Damages	$	750,000.00

All other relief requested is hereby denied.

Mark E. Maddox — 12-11-06 Date Signed

John L. Krauss — Date Signed

Gloria J. McMahon — Date Signed

Date of service: December 20, 2006

NFA

Compensatory Damages	$	385,286.12
Punitive Damages	$	0.00
Treble Damages	$	0.00
Interest	$	0.00*
Attorney's Fees	$	154,000.00
Other Costs	$	4,100.00
Total Amount of Award	$	543,386.12

*Interest shall be paid on the compensatory damages at the annual rate of 8% from the date the Award is issued until the date the Award is paid.

The amount of other costs represents NFA filing and hearing fees paid by the Claimant.

Respondent Kenneth J. Wolf is solely liable for the following Award to Claimant Ford Kennelly:

Punitive Damages	$	750,000.00

All other relief requested is hereby denied.

Mark E. Maddox — Date Signed

John L. Krauss — December 12, 2006 Date Signed

Gloria J. McMahon — Date Signed

Date of service: December 20, 2006

NFA

Compensatory Damages	$	385,286.12
Punitive Damages	$	0.00
Treble Damages	$	0.00
Interest	$	0.00*
Attorney's Fees	$	154,000.00
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Total Amount of Award	$	543,386.12

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All other relief requested is hereby denied.

Mark E. Maddox — Date Signed

John L. Krauss — Date Signed

Gloria J. McMahon — 12/11/06
Gloria J. McMahon — Date Signed

Date of service: December 20, 2006

NFA

AFFIDAVIT OF SERVICE

I, Megan Pluskis, state under oath that on December 20, 2006, I served copies of the attached Arbitration Award via Federal Express two-day service, in envelopes addressed as follows:

Mr. Darren C. Blum, Esq.
Blum & Silver, LLP
12540 W. Atlantic Blvd.
Coral Springs, Florida 33071

Mr. Robert B. Christie, Esq.
Henderson & Lyman
175 W. Jackson Blvd., Suite 240
Chicago, Illinois 60604

Mr. Jeffrey Schulman, Esq.
Wolin & Rosin, Ltd.
55 West Monroe, Suite 3600
Chicago, Illinois 60603

Megan Pluskis

Subscribed and sworn to before me
this 20 day of December, 2006.

Notary Public

OFFICIAL SEAL
Judy Jenks
Notary Public, State of Illinois
My Commission Expires 05-28-08