NFA

NATIONAL FUTURES ASSOCIATION

In the Matter of the Arbitration Between	)	
	)	
	)	
Jerry Blodgett,	)	
Claimant,	)	
	)	
v.	)	AWARD
	)	
Majestic Commodity Corp.,	)	
Michael Heath Sims and	)	
Minson Ji,	)	
Respondents.	)	

Case No. 06-ARB-119

The following issues were presented to and decided by the undersigned arbitrators: churning, high pressure sales, misrepresentation, failure to disclose general commissions and fees and fraud. The panel's Order signed July 30, 2007 granted Claimant's motion for failure to defend filed against Respondents. Respondents did not file any documents to be reviewed by the panel for the summary proceeding.

We, being unanimous, as the Arbitrators appointed to hear and decide this matter, in accordance with the Code of Arbitration of National Futures Association, have determined that the following relief shall be granted:

Majestic Commodity Corp., Michael Heath Sims and Minson Ji are jointly and severally liable for the Award and shall pay the following to Jerry Blodgett:

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Compensatory Damages	$515,977.52
Punitive Damages	$0.00
Treble Damages	$0.00
Interest	$(See Below)
Attorney's Fees	$0.00
Other Costs	$6,650.00*
Total Amount of Award	$522,627.52

Interest shall be paid at 8% from September 28, 2006 thru the date the Award is paid in full.

*The Award of other costs represents the filing and hearing fees paid by Jerry Blodgett in connection with this matter.

All other relief requested is hereby denied.

Mandel Blumelstein — September 10, 2007 Date

Richard Leigh — September 10, 2007 Date

Erwin Shustak — September 10, 2007 Date

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